

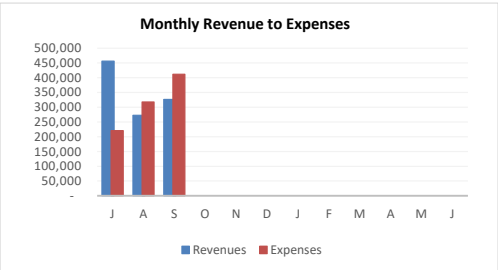
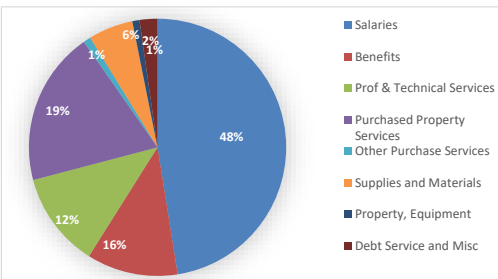


Financial Summary

as of September 30th, 2021

25% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	405	430	405	
Revenue				
1000 Local	\$ 14,901	\$ 45,500	\$ 20,882	71%
3000 State	\$ 990,392	\$ 3,381,457	\$ 3,419,242	29%
4000 Federal	\$ 35,243	\$ 484,327	\$ 615,865	6%
Total Revenue	\$ 1,040,536	\$ 3,911,284	\$ 4,055,989	26%
Expenses				
100 Salaries	\$ 419,845	\$ 1,830,358	\$ 1,850,458	23%
200 Benefits	\$ 108,710	\$ 446,375	\$ 446,375	24%
300 Prof & Technical Services	\$ 119,726	\$ 295,705	\$ 465,705	26%
400 Purchased Property Services	\$ 189,600	\$ 755,996	\$ 755,996	25%
500 Other Purchase Services	\$ 7,297	\$ 37,190	\$ 36,573	20%
600 Supplies and Materials	\$ 96,338	\$ 211,293	\$ 218,641	44%
700 Property, Equipment	\$ 11,574	\$ 37,500	\$ 35,037	33%
800 Debt Service and Misc	\$ 22,664	\$ 87,258	\$ 87,504	26%
Total Expenses	\$ 975,754	\$ 3,701,675	\$ 3,896,289	25%
Net Income from Operations	\$ 64,782	\$ 209,609	\$ 159,700	
Operating Margin	6.2%	5.4%	3.9%	

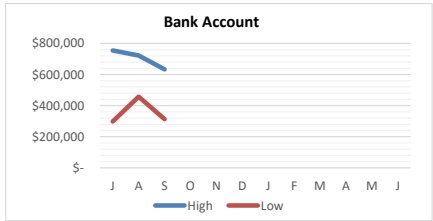


	Actual	Goal
Operating Margin	3.9%	3.7%
Debt Service Coverage	1.23	1.25
Days Cash on Hand	59	90
Building Payment %	16.9%	< 20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 633,060
Days Cash on Hand	59



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 646,192	\$ 646,192
Reserves Added this Year	\$ 64,782	\$ 159,700
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 710,974	\$ 805,892

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
Total	0	405	0	0	0	0	0	0	0

